

COORDINATED with  
Deputy Head of the Moscow Head Territorial Department  
of the Central Bank of the Russian Federation  
(signed) G.S.Sitnikova  
27.01.2004  
Official Seal affixed.

**Amendments and supplements No. 3  
to Articles of Association of Joint-Stock Commercial Bank "Moscow Business World"  
(joint-stock company), OAO MDM-Bank, main state registration number 1027700059078,  
registration date July 26, 2002, registration number assigned by the Bank of Russia, under  
the credit institutions state registration record, No. 2361, date of registration by the Bank  
of Russia September 4, 1997**

Paragraph 4.10 of the Articles of Association shall be supplemented with the following subparagraph:

"- if the Bank's net worth (equity), according to the accounting month results, shall become less than its Authorized Capital."

Paragraph 10.5 of the Articles of Association shall be worded as follows:

"The Bank shall form and use its reserve fund in accordance with legislation of the Russian Federation. The amount of the reserve fund of the Bank shall be equal to 5 per cent of the Authorized Capital of the Bank. For this purpose, the Bank shall allocate each year at least 5 per cent of its net profit until reaching 5 per cent of the Authorized Capital."

Paragraph 12.6 of the Articles of Association shall be supplemented with the following subparagraph:

"Information regarding operations of legal entities, non-incorporated individual entrepreneurs, and individuals shall be provided by the Bank to relevant authority responsible for preventing legalization (laundering) of incomes obtained in a criminal way, in the cases, in accordance with the procedures and within the scope stipulated by the Federal Act "On preventing legalization (laundering) of incomes obtained in a criminal way"."

Paragraph 18.3 of the Articles of Association shall be worded as follows:

"In case of liquidation of the Bank, General Meeting of its shareholders shall promptly notify the Bank of Russia which shall make an entry to the credit institutions state registration record to the effect that the Bank is in the process of liquidation.

General Meeting of Shareholders of the Bank shall appoint, in coordination with the Central Bank of the Russian Federation, a liquidation committee and determine the procedures and time limit of liquidation.

From the date of appointment, the liquidation committee shall assume all the powers relating to management of the Bank's business."

The amendments and supplements have been made under resolution of General Meeting

of Shareholders of Joint-Stock Commercial Bank "Moscow Business World" (joint-stock company) (minutes No. 03 of October 15, 2003).

Chairman of the Management Board (signed) V.V.Rashevsky  
Official Seal affixed.

The City of Moscow.  
July 21, 2006

I, Zheleznova Yulia Nikolaevna, acting on behalf of Baranovskaya Lyudmila Igorevna, Notary of the City of Moscow, certify this to be a true copy of the document, the latter containing no erasures, or additions, crossed out words or other unspecified corrections, or any peculiarities.

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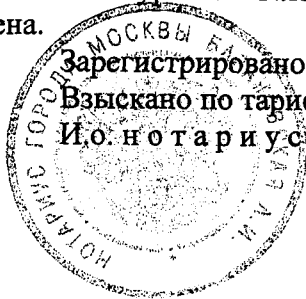
Acting Notary: (signed)

Official Seal: Notary of the City of Moscow Baranovskaya L.I.

Перевела:  Тамурова Т.В.

Город Москва, двадцать первого июля две тысячи шестого года.

Я, Железнова Юлия Николаевна, исполняющая обязанности нотариуса города Москвы Барановской Людмилы Игоревны, свидетельствую подлинность подписи, сделанной переводчиком Тамуровой Татьяной Васильевной в моем присутствии. Личность его установлена.



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